

MARINE BANKING SERVICES LOAN RATES

NEW, USED, OR REFINANCE

Loan rates and terms are for loans **\$25,000.** and over. Minimum down payment – **10% to 20%** of the total purchase price for new or used boats. Surveys may be required for used boats.

Loan amount	Max. loan term	Rate	Terms
<u>\$150,000. To \$4,000,000.</u>	240 months	3.74% to 4.25%	30% down 800 > credit score
	240 months	4.75% to 4.99%	20% down 700 > credit score

Age of vessel, credit score, down payment & term may affect rate.

<u>\$100,000. to \$149,999.</u>	240 months	4.87% to 5.49%	15% down 700 > credit score
---------------------------------	------------	----------------	-----------------------------

Age of vessel and term may affect rate.

<u>\$50,000. to \$99,999.</u>	180 -240 months	4.99% to 5.74%	10-15% down
	120 months	4.49%	

Age of vessel, credit score, down payment & term may affect rate.

<u>\$25,000. To \$49,999.</u>	180 months	5.24% to 6.49%	10-15% down
	120 months	4.74%	

Age of vessel may affect amortization and interest rate.

Certain loan programs may have special requirements, including credit score
Surveys may be required for boats older than 3 yrs. Or loans over \$100,000.

We will arrange Coast Guard documentation and marine insurance.

LLC's, Shell Corps, Trusts, Foreign registry/delivery, Limited charter,

Variable Rate Programs

- \$100,000. And over 4.25% 20yr. term/3 yr. fixed.

\$100,000. And over 3.71% monthly adjustable libor

Dennis J. Spoljaric
16335 S. Harlem Ave.
Tinley Park, IL 60477
Email: dennis@marinebanking.com
Tel: 219-365-0622 Fax: 219-365-0625

800-709-5100
800 # not available in Ill.
in Ill. 708-489-0588
219-365-0622
www.marinebanking.com